

Memorandum of Understanding

This **Memorandum of Understanding (MoU)** is entered on **04th day of February 2026** and shall be effective for three years.

BY AND AMONGST

AU Foundation, having its registered office at 19/A, Dhuleshwar Garden, Ajmer Road, Bank House, Jaipur, hereinafter interchangeably referred to as the **"AU Foundation"** of the ONE PART

AND

Ambuja Foundation formerly known as Ambuja Cement Foundation (AF /ACF), having PAN AAATA8994K and duly registered under the Indian Trusts Act 1882 and having its office at Ambuja Foundation, Elegant Business Park, MIDC Cross Road "B" off Andheri – Kurla Road, Andheri (E) Mumbai, Maharashtra -400059 hereinafter interchangeably referred to as the **"AF"** of the OTHER PART

AND

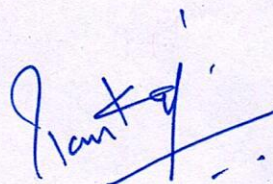
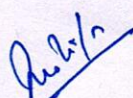
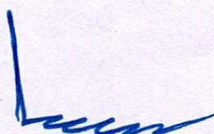
The ICFAI University having address at **"Near Cambay Golf Resort, Agra Road, Jamdoli, Jaipur - 302 031, Raj.**

Here in after inter changeably referred to as the **"Institute"** of the THIRD PART

This MoU is drawn up and agreed upon to establish the cooperation between the above-mentioned Parties to bridge the gap between industry and academia in the skill ecosystem and provide skilling support to the youth to enhance their employability.

I. Background and Purpose of MOU

- a. AU Foundation, a nonprofit organization and the CSR arm of AU Small Finance Bank Limited ("Bank") which was established in 2018. Through AU Foundation, Bank took several initiatives to execute its mission of empowerment and upliftment of its core segment, i.e., rural masses, women, and youth. AU Foundation caters to various social initiatives including but not limited to skill development, women entrepreneurship, sports, finance, digital Literacy along with Environment and Sustainability. Further, special education, preventive healthcare through medical camps, accessibility of safe drinking water along with providing aid during a crisis is also an essential part of the AU Foundation's areas of work. With this intent, AU Ignite has been set up to achieve its initiative of Skill Development which is one of the major goal of AU Foundation.



- b. AU Ignite works towards building a stronger and inclusive India by enabling youth and their livelihoods. Under the aegis of Bank, it aims to unlock the potential of the unemployed youth by helping them develop skills to access employment opportunities in job market. The program focuses on enabling and empowering youth by providing them with a platform to foster skill development and promote employment opportunities. This focus on unlocking potential, livelihood promotion, and helping young people develop skillsets will guide them in career progression & develop high-quality skills. This will also help foster the economic growth of the nation from the grassroots while ensuring social and economic stability.
- c. AU Ignite, a CSR initiative of Bank, aims to empower the underprivileged youth of our country through its skill training program. With an aim of educating over 25000 students by March 2025, AU Ignite is committed to providing holistic skill learning. The Academy aims to provide relevant and practical training to the marginalized section of the youth across Rajasthan in 4 major disciplines. They are BFSI, Health, Hospitality & Tourism, ITIES. The students under AU Ignite will also be trained in specific life skills such as Communication, Finance, Personality Development, and Core Employability skills that will help them adapt to an organized work environment. These industries are aligned with adequate growth in both demand and supply of skilled workforce for entry-level jobs. With India emerging as the fastest-growing economy, there are immense career opportunities for the youth. AU Ignite aims to provide 100% placement opportunities to its students. AU ignite Modal is based on HUB and Spoke Modal and we follow the NCO guidelines, usually in our spoke center we used to deal with courses up-to NQSF level 4 and for the HUB we planned course NSQF level 5 and above. Presently we have 17 Offline Academies located in 12 Districts.
- d. ACF/AF, established in 1993, Ambuja Foundation has had one ambitious goal - tackling rural poverty. ACF/AF take families and communities on a transformational journey, from a life of poverty to one of prosperity. ACF/AF work with Communities, Government, Corporates and Developmental Agencies. ACF/AF is implementation Partner for AU Ignite Future Skill Academy under AU Ignite HUB and Spoke Modal. The vision of ACF/AF is to achieve sustainable, prosperous communities, built on long-term partnerships, with its mission to energize, involve and enable communities to realize their potential.
- e. AU Ignite Future Skills Training Center is taking consistent efforts towards integrated development of youth as agents of change and expertise of ACF/AF and its years of experience in the field brought the parties together. Realizing the skill gap that exists and ensuring that India's huge demographic dividend should not become a demographic burden, the parties thought to come together for more meaningful and sustainable intervention in the lives of youth.

II. Scope of Work

- a. To establish cooperative arrangement towards - strengthening the identified objectives.
- b. Review and co-create an initial roadmap for students in the Institute for improvement in the employability potential through interventions such as Aptitude training, Future Skill Development (Domain Training), Personality Development, and Soft Skills Initiatives at very nominal cost i.e. **1000/- as Registration Fees per Trainee (Paid by Trainee only).**

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- c. Establish a mechanism for the formulation of strategy and review of progress in mutual consultation with each other with the intent to bring efficiencies in the existing schemes through the convergence of efforts.

III. Roles and Responsibilities

AU Foundation Roles and Responsibilities

- i. AU Foundation Shall review and monitor the smooth execution of the Purpose of this MoU. For this, the AU Foundation may require the Parties to submit reports as and when required.
- ii. AU Foundation shall facilitate the smooth execution of the Purpose of this MoU by providing necessary resources.
- iii. AU Foundation shall not be liable for any acts/omission, misconduct, neglect on the part of ACF/AF and/or Institute.

a. ACF's / AF's Roles and Responsibilities

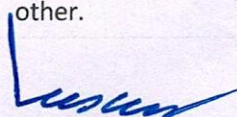
- i. To deliver aptitude training, future skill development, personality development, and soft skills initiatives with the support of AU Ignite.
- ii. Mapping of students on skill development, education, and entrepreneurship based on psychometric / skill tests and counselling.
- iii. To facilitate that during skill training students spend reasonable time at industry internships for the on-the-job-learning.
- iv. To facilitate employment for the skilled student with the support of the industry by providing the maximum companies for placement assistance.
- v. ACF /AF shall act in accordance with the directions of the AU Foundation.

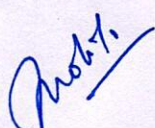
b. Institute's Roles and Responsibilities

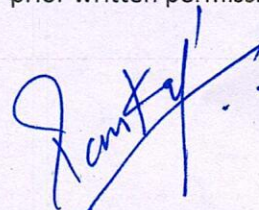
- i. Facilitate co-creation and execution of the agreed plan with ACF /AF and AU Ignite officials.
- ii. To share required policy inputs and data with ACF / AF and AU Ignite officials.
- iii. Assist ACF/AF and AU Ignite officials in connecting with the industry.
- iv. Facilitate the functioning of the persons engaged by the ACF /AF in the project.
- v. The MoU is for the candidates of Final Year or passed out from the College/University.

IV. Terms and Conditions

- a. This MoU shall commence from the Execution Date and shall continue for a period of One (1) Year which can further be extended in the mutual interest of both organizations by written communication.
- b. The Parties may nominate an identified individual to establish a "**Joint Working Group**" to manage and execute the cooperative activities mentioned in this MOU.
- c. Parties may use the other **party's logo/branding** only after prior written permission from each other.







V. Contact Persons

Mohit Kashyap In charge - Future Skills (AF) AU Ignite Future Skills Training Centre Contact No: +91-9887006663 Email : mohit.kashyap.ext@ambujafoundation.com	College/ University - The ICFAI University Tel.: 8560892484 9414371556 Email: registrar@iujaipur.edu.in Website: www.iujaipur.edu.in
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Signed and delivered on behalf of AU Foundation

By

Name: Pankaj Srivastava

Designation: Program Manager, AU Foundation

Signed and delivered on behalf of Ambuja Foundation (AF/ACF)

By

Name: Mohit Kashyap

Designation: Incharge, Future Skills, Ambuja Foundation

Signed and delivered on behalf of The ICFAI University

Name: **Dr R NESAMORTHY**

Designation: **REGISTRAR**



Witness:

Prahalad Mathur (Liasioning Officer)
Ambuja Foundation

Witness:

VIKAS VERMA

Asst. Professor

Behi Teh

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