

**The ICFAI University, Jaipur**  
**ICFAI Business School**  
**Student Activities**  
**Report on Strategic Thinkers Event**

**Event Name:** Strategic Thinkers

**Date & Time:** October 17, 2024 (Thursday), 10:30 AM to 3:30 PM

**Venue:** Room 015, ICFAI Business School, Jaipur

**Duration:** 5 Hours

**Objective:**

The primary objective of the "Strategic Thinkers" event was to provide students with a real-world simulation of business dynamics and enhance their strategic decision-making abilities through a business simulation competition.

**Event Overview:**

The "Strategic Thinkers" competition, organized by ICFAI Business School, Jaipur, was an engaging and insightful event aimed at fostering critical thinking and strategic planning among students. The event took place on October 17, 2024, with the official proceedings beginning at 11 AM. The competition welcomed 40 teams from 8 different colleges, including IBS Jaipur, each team consisting of 3 to 5 members.

**Event Proceedings:**

The event kicked off with a welcome note by Bhoomi Yadav, an MBA student from the Class of 2026, who extended a warm welcome to the participants and outlined the importance of strategic thinking in today's business world.

Following the welcome note, Dr. Vinay Khandelwal, Associate Professor at ICFAI Business School, Jaipur, provided a comprehensive overview of the event and the competition guidelines. He elaborated on the format of the business simulation and how each team would be required to make strategic decisions based on real-time scenarios. Dr. Khandelwal's briefing was crucial in helping the participants understand the competition's expectations and structure.

**Competition Format:**

The competition was divided into two rounds:

**Round 1:**

The first round of the competition consisted of a business simulation exercise where participants were tasked with making strategic business decisions in a dynamic, real-world business environment. Teams were judged on their ability to make decisions that maximized profitability, innovation, and operational efficiency.

**Round 2:**

From the first round, 8 teams qualified for the second round, which was a Presentation Round. In this round, each team was asked to prepare a presentation explaining their decisions and the outcomes they achieved in the first round. The teams were evaluated on the

clarity of their presentation, their reasoning for strategic decisions, and their ability to present business data in a coherent manner.

### **Participating Colleges:**

A total of 40 teams participated in the competition, representing 8 different colleges. The colleges included:

- ICFAI Business School, Jaipur (IBS Jaipur)
- Jaipuria Institute of Management
- Malaviya National Institute of Technology (MNIT)
- Taxila Business School
- And several others.

### **Results:**

The competition saw intense participation, and the final results were as follows:

- Winner: Jaipuria Institute of Management Team
- Runner Up: Malaviya National Institute of Technology (MNIT) Team

The winners were praised for their innovative strategies and ability to present a well-structured approach to business problem-solving. The runner-up team, MNIT, demonstrated impressive strategic decision-making throughout the competition.

### **Conclusion:**

- The "Strategic Thinkers" competition was a resounding success, providing students with a unique opportunity to showcase their strategic planning and decision-making skills. It also allowed them to gain insights into the complexities of business management and the real-world challenges that organizations face.
- The event was well-organized, with active participation from students across various colleges. It fostered collaboration, teamwork, and critical thinking, key skills that are essential for future business leaders.

### **Photographs and Video Drive Link:**

[https://drive.google.com/drive/folders/1XJ9d9\\_bGshhAsoqNfFgYBYZlW7mkBIaW?usp=drive\\_link](https://drive.google.com/drive/folders/1XJ9d9_bGshhAsoqNfFgYBYZlW7mkBIaW?usp=drive_link)