

Letter of Understanding (LOU)
Between
CSRBOX Foundation
And
ICFAI University

This Letter of Understanding (LOU) is effective from 12.11.2024, is entered into by and between **CSRBOX Foundation (SMEC Trust)** having its corporate office at Swati Trinity, Applewood Township, A-404, Shela, Sarkhej-Okaf, Gujarat, 380058 (Hereinafter referred to as "IBM SkillsBuild Country Partner - CSRBOX Foundation")

And

ICFAI University, having its office at Agra Road, near Cambay Golf Resort, Jamdoli, Jaipur, Rajasthan 302031

Recitals

I. Whereas, IBM SkillsBuild, represented by its country partner for India- CSRBOX Foundation, is a skill building & learning digital platform where users can achieve industry relevant skills, get IBM certified badges & seek employment opportunities for Free.

II. **ICFAI University's** mission is to offer world class, innovative, career-oriented professional Postgraduate and Undergraduate programs through inclusive technology-aided pedagogies to equip students with the requisite professional and life skills as well as social sensitivity and high sense of ethics.

Objectives

The objective of this LOU is to mutually complement both above parties' energies, outreach, and efforts to curate opportunities of collaborations, sharing of knowledge resources and jointly work on building capacities of the users through the IBM SkillsBuild Program.

Roles and Responsibilities of First Party

Where IBM SkillsBuild and CSRBOX Foundation will partner with **ICFAI University** as the 'Partner' for IBM SkillsBuild initiative, and work closely with their team to leverage their beneficiaries/learner base of at least 80% of their Institutional capacity during partnership tenure to build industry relevant skills set; enhance employability prospect of students/ learners by providing market-linked skills. For this CSRBOX will assist institution to reach out to the participants through different ways and will onboard the participants and conduct physical sessions with them to inculcate 21st Century Skills and support them with some employment opportunities.



IBM SkillsBuild Country Partner-CSRBOX Foundation will also facilitate the on-boarding of learner (students) on the platform, each learner initiates/completes at least one short course on IBM SkillsBuild Platform, of learners in a phased manner as mentioned below. (Each learner initiates/completes at least one short course on IBM SkillsBuild Platform) of learners in a phased manner as mentioned below.

Engagement of Learners on the Platform:

- Phase I- 20% learners on the IBM SkillsBuild platform within Pilot implementation.
- Phase II- 80% learners' engagement within this Financial Year.

Roles and Responsibilities of Second Party

ICFAI University, as the 'Partner' will work closely to leverage the beneficiaries/learner base and will mobilize, motivate, and facilitate engagement in the institution for the IBM SkillsBuild program. The institution will also connect us with SPOCs in various departments for participation in the IBM SkillsBuild Workshops and initiatives. **ICFAI University**, will appoint a Special Point of Contact (SPOC) who will motivate and facilitate engagement.

Duration

This LOU is initially for three years duration w.e.f. 12.11.2024.

Terms and Conditions

- **Confidentiality:** Each party shall acknowledge and agree that all information derived during this assignment in any form is "Confidential Information". All the information related to the children (like their names, photos taken during the session etc.) everything will be kept confidential.
- **Data Privacy and Protection:** The data will be used only for onboarding learners to the IBM SkillsBuild platform and in subsequent reporting of their engagement to the institution. CSRBOX will maintain the confidentiality of learners' data received as a part of this contract.
- **Limitation of Liability:** Institution will be responsible for mobilizing the learners and helping CSRBOX to conduct and implement IBM SkillsBuild program to develop essential 21st Century and Job readiness skills in learners. The parties enter into this agreement in a spirit of mutual trust and intend that unforeseen matters on issues that arise, as the relationship evolves, will be resolved in a spirit of mutual understanding. If there is conflict at any moment, it shall be resolved in a peaceful and amicable manner. This LOU does not create any legally binding obligations or liabilities for either party.
- **Financials:** This LOU is of non-financial in nature where there is no financial transaction or provisioning involved. CSRBOX shall cover all costs linked to session facilitation and workshop execution. No fees will be levied on institution by CSRBOX. The terms and provisions in this LOU also apply to any subsequent Addendum to this agreement.

- **Communication and Reporting:** The objective of this IBM SkillsBuild Program is to inculcate 21st Century Skills and engage various stakeholders in the process. CSRBOX shall provide the institution with timely reports in phases, facilitating thorough monitoring and evaluation of the undertaken initiatives. If your institution is approached by any other organization for the same program, kindly let us know to avoid fraudulent activities.
- **Legal Aspects:** This LOU is a statement of intent and does not create any legal obligations between the parties involved. The unsigned party hereby acknowledges that this LOU is a non-binding agreement and is subject to change or withdrawal at any time without penalty.
- **Other terms and conditions:** CSRBOX Foundation cannot utilize and transform the data of the persons enrolled in the course without taking prior permission from the **ICFAI University**. The Parties are entering into this LOU in good faith and intentions.

Termination and Extension of LOU

The partnership covered by this LOU shall terminate upon completion of the agreed upon period. In the event of non-compliance or breach by one of the parties of the obligations binding upon it, the other party may terminate the agreement with immediate effect, if there is no resolution available for the breach. This LOU can be extended further as per the mutual agreement between the parties.

IN WITNESS WHEREOF, the parties hereto have executed this LOU on the day 12.11.2024.


Prof. (Dr.) R Nesamoorthy
Registrar
ICFAI University, Jaipur




12/11/2024
Tanuja Singh
Sr. Engagement Associate
IBM Skillsbuild
(CSRBOX Foundation)
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